

BOARD OF INTERMEDIATE EDUCATION
JUNIOR INTER ECONOMICS
MODEL PAPER (ENGLISH VERSION)

TIME: 3 HOURS

MAX.MARKS: 60

SECTION – A

I. i) Long Answer Type questions.

ii) Answer any THREE questions.

iii) Each question carries TEN marks.

3 × 10 = 30

1. Explain the law of diminishing marginal utility with its limitations.
2. Explain the law of variable proportion.
3. Explain price determination under monopoly.
4. Explain the computation of National Income.
5. Explain Keynesian theory of full employment.

SECTION – B

II. i) Short Answer Type questions.

ii) Answer any EIGHT questions.

iii) Each question carries FIVE marks.

8 × 5 = 40

6. Jacob viewer's definition.
7. Why demand curve slopes downwards from left to right?
8. Types of price elasticity of demand.
9. Properties of Indifference curve.
10. Features of perfect competition.
11. What is price discrimination? Explain the types of price discrimination.
12. National Income at factor cost.
13. Explain the redemption of public debt.
14. Contingent function of Money.
15. Determinants of real wages.
16. Types of Inflation.
17. Relation between Statistics – Economics

SECTION – C

III. i) Very Short Answer Type questions.

ii) Answer any FIFTEEN questions.

iii) Each question carries TWO marks.

15 × 2 = 30

18. Intermediary goods
19. Choice problem

20. Cardinal utility
21. Inferior goods
22. Income demand
23. Arc method
24. Budget line
25. Production function
26. Average cost
27. National market
28. Quasi rent
29. Net Profit
30. Transfer payments
31. Selling cost
32. Oligopoly
33. Overdrafts
34. Percapita Income
35. Law of supply
36. Near money
37. Pie – diagram