

BANK EXAMS

GENERAL AWARENESS

1. Sovereign Gold Bond 2016 – 17 – Series II issued from 1st September to 9th Sep 2016. These bonds issued by RBI on behalf of
 - 1) SBI
 - 2) World Bank
 - 3) Muthoot Finance
 - 4) Government of India
 - 5) National Stock Exchange
2. The SGB (Sovereign Gold Bond) will be issued to the buyers on
 - 1) 23rd November
 - 2) 23rd October
 - 3) 23rd December
 - 4) 13th September
 - 5) 23rd September
3. Under the Sovereign Gold Bond 2016 – 17 – Series II, instead of buying physical gold, Indian residents can buy the Gold Bonds. These Bonds would be issued for the term of 8 years with exit option from
 - 1) 5th year
 - 2) 7th year
 - 3) 1st year
 - 4) 2nd year
 - 5) 3rd year
4. Minimum permissible investment allowed under the SGB 2016 – 17 – Series II will be
 - 1) 3 grams
 - 2) 8 grams
 - 3) 1 gram
 - 4) 20 grams
 - 5) 12 grams
5. Who among the following eligible to buy SGB Bonds?
 - 1) Individuals
 - 2) HUFs
 - 3) Trusts
 - 4) Universities and Charitable Institutions
 - 5) All of above
6. Maximum amount subscribed by an entity will not be more than grams per person per fiscal year under SGB scheme.
 - 1) 100
 - 2) 10
 - 3) 500
 - 4) 1000
 - 5) 250
7. Wrong statement regarding SGB scheme is
 - 1) Bonds are eligible for conversion into DEMAT form.
 - 2) Bonds will be tradable on stock exchanges.
 - 3) The interest accrued on Gold Bonds shall not be taxable under Income Tax Act, 1961.
 - 4) Capital gains tax arising on redemption of SGB to an individual has been exempted.
 - 5) Bonds will be sold through banks, designated post offices, National Stock Exchange of India Limited and Bombay Stock Exchange, either directly or through agents.
 - 5) KYC (Know Your Customer) compulsory to buy.

8. Under the Sovereign Gold Bonds Scheme investors earn interest rate up to payable semi – annually on the initial value of investment.
- 1) 2.75 % per annum
 - 2) 1.75 % per annum
 - 3) 8.75 % per annum
 - 4) 4.75 % per annum
 - 5) 7.75 % per annum
9. SGB can be used as collateral for loans and for this purpose LTV ratio is to be set equal to ordinary gold loan mandated by the RBI from time to time. In this context, LTV stands for
- 1) Libor–To–Value
 - 2) Linked–To–Value
 - 3) Liability–To–Value
 - 4) Loan–To–Value
 - 5) Locker rent–To–value
10. RBI announced the launch of the September round of inflation expectations survey of households covering cities across the country on 22nd August 2016.
- 1) 9
 - 2) 10
 - 3) 18
 - 4) 12
 - 5) 16
11. 18th meeting of Sub–committee of Financial Stability and Development Council (FSDC) held on 29th August 2016 at Mumbai discussed the global and domestic fronts that impact on the financial stability of the country. This committee headed by
- 1) Governor, RBI
 - 2) Chairman, IRDAI
 - 3) Chairman, PFRDA
 - 4) Chairman, SEBI
 - 5) Finance Secretary
12. HDFC ERGO General Insurance Company Limited is a joint venture between HDFC Ltd. and ERGO International AG. ERGO has base in.....
- 1) UK
 - 2) Australia
 - 3) Germany
 - 4) Japan
 - 5) Italy
13. Takehiko Nakao recently reelected as the president of
- 1) International Bank for Reconstruction and Development
 - 2) International Monetary Fund
 - 3) International Finance Corporation
 - 4) New Development Bank
 - 5) Asian Development Bank
14. 'Project Ananya' launched by which bank on 10th August 2016 aimed at digital banking, to transform 10% of its branches to the new format in the next 6 – 12 months?
- 1) Syndicate Bank
 - 2) Andhra Bank
 - 3) Punjab National Bank
 - 4) Karur Vysya Bank Limited
 - 5) Union Bank of India
15. NABARD on 9th August 2016 sanctioned Rs.26.06 crore to for tackling water logging by constructing lift schemes in low – lying areas, village ponds and other allied works.
- 1) Andhra Pradesh
 - 2) Telangana
 - 3) Bihar
 - 4) Punjab
 - 5) Uttar Pradesh

16. Korea Development Bank and signed MOU to enhance business synergies, which outlines the plan to enhance cooperation in areas including corporate finance, project finance and asset finance.
- 1) SBI
 - 2) Bank of Maharashtra
 - 3) Punjab and Sind Bank
 - 4) Indian Bank
 - 5) RBL Bank
17. On 9th September 2016, RBI instructed banks to accept cash deposits at the counter from people declaring unaccounted wealth under the IDS. In this context, IDS stands for
- 1) Income Deposit Scheme
 - 2) Income Disclosure Scheme
 - 3) Income Derivative Scheme
 - 4) Income Dole Scheme
 - 5) Income Declaration Scheme
18. Under Income Declaration Scheme (IDS) 2016 who can declare the undisclosed income / Investment in any asset, representing undisclosed income relating to any financial year up to 2015 – 16?
- 1) Individuals
 - 2) HUF
 - 3) Association Of Persons (AOP)
 - 4) Companies
 - 5) All of above
19. Declaration made under IDS scheme attract
- 1) Tax @ 30% of undisclosed income.
 - 2) Surcharge @ 7.5% of undisclosed income.
 - 3) Penalty @ 7.5 % of undisclosed income.
 - 4) All of above make the total payment of 45% of the undisclosed income.
 - 5) Need not pay any tax / surcharge by the person / entity on undisclosed income.
20. Which of the following benefit given to the declarant who declares the undisclosed income under IDS 2016?
- 1) No Wealth Tax on assets declared.
 - 2) No scrutiny or enquiry under Income-Tax Act in respect of declaration.
 - 3) Immunity from prosecution under Income Tax in respect of declaration.
 - 4) Immunity from Benami Transactions (Prohibition) Act, subject to transfer of assets by the benamidar to the real owner before 30 – 9 – 2017.
 - 5) All of above are the benefits avail to the declarant.
21. Cabinet Committee on Economic Affairs (CCEA) on 12th September 2016 approved the proposal of the Department of Consumer Affairs (DCA) on enhancing the buffer stock for pulses up to
- 1) 10 lakh tonnes
 - 2) 25 lakh tonnes
 - 3) 20 lakh tonnes
 - 4) 30 lakh tonnes
 - 5) 40 lakh tonnes
22. Union government issued flexi-fund guidelines that give more freedom to states in spending money under the Centrally Sponsored Schemes (CSS) to meet local developmental requirements. As per these guidelines, flexi–funds for states in CSS have been increased from the current 10% to
- 1) 25%
 - 2) 20%
 - 3) 35%
 - 4) 30%
 - 5) 50%

23. Flexi-funds for each CSS in the case of Union Territories increased from current 10% to
- 1) 30%
 - 2) 40%
 - 3) 45%
 - 4) 50%
 - 5) 100%
24. Which of the following statement is not one among the guidelines relating to new flexi-fund rules for states under Centrally Sponsored Schemes (CSS)?
- 1) Funds can be spent for local needs and requirements.
 - 2) Funds can be used for pilot innovation to improve efficiency.
 - 3) Prior permission of Finance commission compulsory.
 - 4) Funds can be used to undertake mitigation or restoration activities in case of natural calamities.
 - 5) Flexi-fund facility is not for CSS which emanate from a legislation, like MNREGA.
25. Fresh guidelines for flexi-fund for CSS approved by Union Cabinet on 3rd August 20016 based on the recommendation of the sub-group of Chief Ministers that was set up by
- 1) NITI Aayog
 - 2) Finance Commission
 - 3) Planning Commission
 - 4) CAG
 - 5) FSDC
26. On 12th September 2016, Union Cabinet approved the creation of the Higher Education Financing Agency (HEFA) to give a major push for creation of high quality infrastructure in premier educational institution with an authorized capital of
- 1) Rs.1000 crores
 - 2) Rs.5000 crores
 - 3) Rs.10 crores
 - 4) Rs.500 crores
 - 5) Rs.2000 crores
27. HEFA is the joint venture of identified Promoter and the Ministry of Human Resource Development (MHRD). Present HRD Minister Prakash Javadekar representing to Rajyasabha from
- 1) Gujarat
 - 2) Maharashtra
 - 3) Madhya Pradesh
 - 4) Uttar Pradesh
 - 5) Rajasthan
28. Durand Cup (football) 2016 clinched by Army Green defeating
- 1) Sporting Clube de Goa
 - 2) DSK Shivajians
 - 3) Gangtok Himalayan SC
 - 4) NEROCA FC
 - 5) Real Kashmir FC
29. Durand Cup founded in
- 1) 1862
 - 2) 1916
 - 3) 1889
 - 4) 1888
 - 5) 1869
30. 15th summer Para Olympics kicked off at Rio de Janeiro, Brazil recently. Summer Para Olympics in 2020 will be held at
- 1) Tokyo
 - 2) Sochi
 - 3) Pyeongchang
 - 4) Beijing
 - 5) London

31. Who has won gold in the men's javelin throw at Para Olympics 2016?
1) Naresh Sharma 2) Suyash Narayan
3) Devendra Jhajharia 4) Sundar Singh Gurjar
5) Prem Bhatia
32. Mariyappan Thangavelu clinched gold medal in Para Olympics in
1) Wheel chair Tennis 2) Swimming
3) High Jump 4) Shot put
5) Archery
33. Deepa Malik created history by becoming the first ever Indian woman to win a silver medal at the Para Olympics on 12th September 2016. She belongs to which sport?
1) Tennis 2) Javelin Throw
3) 100 meters track 4) Shot put
5) Weightlifting
34. Which Indian got bronze medal in the Men's High Jump event in Rio Para Olympics 2016?
1) Sharad Kumar 2) Ranbir Narender
3) Varun Singh Bhati 4) Amit Kumar
5) Virender Dhankar
35. As per the latest "Swachh Survekshan Gramin 2016" report released by Ministry of Drinking Water and Sanitation, which was adjudged as the cleanest state in terms of rural sanitation?
1) Sikkim 2) Kerala 3) Nagaland 4) Goa
5) Manipur
36. Karen Karapetyan became new Prime minister of
1) Armenia 2) Azerbaijan 3) Latvia 4) Ukraine
5) Kazakhstan
37. Union Cabinet on 31st August 2016 given its approval to create a Project Development Fund (PDF) with a corpus of Rs.500 Crore for catalysing Indian economic presence in the CLMV nations. CLMV stands for Cambodia, Laos, Myanmar and
1) Vietnam 2) Vanuatu 3) Vatican City 4) Venezuela
5) Virginia Islands

ANSWERS

1-4; 2-5; 3-1; 4-3; 5-5; 6-3; 7-3; 8-1; 9-4; 10-3; 11-1; 12-3; 13-5; 14-1; 15-4; 16-1; 17-5; 18-5; 19-4; 20-5; 21-3; 22-1; 23-1; 24-3; 25-1; 26-5; 27-3; 28-4; 29-4; 30-1; 31-3; 32-3; 33-4; 34-3; 35-1; 36-1; 37-1.

Writer: A. Veeraswamy