

BANK EXAMS

GENERAL AWARENESS

1. RBI announced its Fourth Bi – Monthly Monetary Policy Review on
 - 1) 1st October 2016
 - 2) 30th September 2016
 - 3) 4th October 2016
 - 4) 21st September 2016
 - 5) 2nd October 2016
2. On 4th October 2016, first time the MPC announced its Monetary Policy review, after its establishment. In this context, MPC stands for
 - 1) Money Policy Committee
 - 2) Monetary Policy Consortium
 - 3) Money Primary Committee
 - 4) Monetary Public Committee
 - 5) Monetary Policy Committee
3. In the Monetary Policy Committee, the six members are
 - 1) Two members represented from RBI and four members selected by government of India.
 - 2) Three from RBI, one from commercial banks and two represented by government of India.
 - 3) One from RBI, five members sends by government of India.
 - 4) Three members represented from RBI and three members appointed by Central Government.
 - 5) In the amended Act, the composition of MPC not mentioned.
4. As part of Monetary Policy Committee three members from RBI are, the RBI governor Urjith Patel, Deputy Governor RBI in charge of Monetary Policy R. Gandhi and
 - 1) Michael Patra, the Executive Director of RBI.
 - 2) Ms. Anjuly Chib Duggal Secretary, Department of Financial Services.
 - 3) Professor Damodar Acharya, the Director in Central Board of Directors, RBI.
 - 4) Bharat Narotam Doshi, the Director in Central Board of Directors, RBI.
 - 5) Chief Ombudsman of RBI.
5. Union Government appoints three members to the Monetary Policy Committee (MPC) on the recommendations of a Search–cum–Selection Committee, which will be headed by
 - 1) Cabinet Secretary
 - 2) Finance Secretary
 - 3) Principal Secretary to PM
 - 4) Vice–Chairman, NITI Aayog
 - 5) Prime Minister of India
6. Appointments Committee of the Cabinet (ACC) on 22nd September 2016 approved the names of three members to Monetary Policy Committee. They are Chetan Ghate, Pami Dua and
 - 1) Ravindra Dholakia
 - 2) Raman Subramaniam
 - 3) Rammohan Rao Jamili
 - 4) Ketan Vatsav
 - 5) Rakesh Mohan

7. Monetary Policy Committee headed by
- 1) Finance Minister
 - 2) Chief Economic Advisor to Government of India
 - 3) RBI Governor
 - 4) Chief Economic advisor to Prime Minister of India in Economic affairs
 - 5) Secretary, Economic Affairs Government of India
8. In the MPC (Monetary Policy Committee), there will be six members. In case there is tie at the time of voting, then
- 1) Resolution will be introduced again
 - 2) Finance Minister will be called to cast extra vote
 - 3) Governor will have Veto power to drop the resolution
 - 4) Governor of RBI will have Casting vote
 - 5) Chief Economic Advisor to Government of India will have casting vote
9. RBI lends money to commercial banks in the event of any shortfall of funds at the rate of
- 1) Statutory Lending Rate
 - 2) Reverse Repo Rate
 - 3) Repo Rate
 - 4) Cash Reserve Ratio
 - 5) RBI Reference Rate
10. On 4th October 2016, RBI cut the short-term lending rate, or Repo rate by
- 1) 50 basis points
 - 2) 100 basis points
 - 3) 125 basis points
 - 4) 75 basis points
 - 5) 25 basis points
11. Present Repo Rate fixed at
- 1) 6.25%
 - 2) 6.5%
 - 3) 7.0%
 - 4) 21%
 - 5) 4.0%
12. The newly-formed Monetary Policy Committee (MPC) cited which is the primary reason to reduce the Repo Rate on 4th October 2016?
- 1) Increasing oil prices
 - 2) Recent license to 'On Tap Licensing system' of RBI
 - 3) Increasing inflation
 - 4) Increasing GDP in the first half of 2016 – 17 Financial Year
 - 5) Decreasing inflation
13. Reverse Repo Rate under the LAF stands adjusted to
- 1) 6.0%
 - 2) 6.25%
 - 3) 5.75%
 - 4) 5.25%
 - 5) 5.50%
14. LAF stands for
- 1) Liquidity Adjournalment Facility
 - 2) Liquidity Adjustment Facility
 - 3) Liability Adjustment Facility
 - 4) Liquidity Addition Facility
 - 5) LIBOR Adjustment Facility

15. Reverse Repo Rate means
- 1) at what rate of interest, RBI borrows money from world bank for the development of the economy.
 - 2) at what rate of interest, commercial banks barrow money from the individuals to cross the liquidity crunch.
 - 3) at what rate of interest, RBI borrows money from commercial banks.
 - 4) at what rate of interest, banks barrow funds from RBI.
 - 5) at what rate of interest RBI provide loans to state government.
16. Which of the following term refers to the rate at which the scheduled banks can borrow funds overnight from RBI against government securities?
- 1) SLR (Statutory Liquidity Ratio)
 - 2) CRR (Cash Reserve Ratio)
 - 3) MSF (Marginal Standing Facility)
 - 4) BR (Bank Rate)
 - 5) PLR (Primary Lending Rate)
17. After Monetary Policy Review, Marginal Standing Facility (MSF) stands at
- 1) 6.75%
 - 2) 4.75%
 - 3) 6.5%
 - 4) 4.50%
 - 5) 6.0%
18. CRR is a specified minimum fraction of the total deposits of customers, which commercial banks have to hold as reserves either in cash or as deposits with the central bank. In this context, CRR stands for
- 1) Cash Random Reserve
 - 2) Cash Reel Reserve
 - 3) Cash Reserve Ratio
 - 4) Credit Reserve Ratio
 - 5) Credit Rope Ratio
19. Present CRR (Cash Reserve Ratio) stands at
- 1) 4%
 - 2) 6.5%
 - 3) 4.5%
 - 4) 5%
 - 5) 4.75%
20. The ratio of liquid assets to NDTL is called statutory liquidity ratio (SLR). In this context, NDTL stands for
- 1) Net Demand and Total Liabilities
 - 2) Net Dividend and Time Liabilities
 - 3) Net Demand and Time LIBOR
 - 4) Net Drought and Time Liabilities
 - 5) Net Demand and Time Liabilities
21. Statutory Liquidity Ratio (SLR) stands at
- 1) 21%
 - 2) 20.50%
 - 3) 20%
 - 4) 20.75%
 - 5) 21.25%
22. RBI retained its GDP growth projection for this fiscal year at in the recent declared Monetary Policy Review.
- 1) 7.2 percent
 - 2) 6.6 percent
 - 3) 7.6 percent
 - 4) 8.6 percent
 - 5) 7.0 percent

32. President Obama on 25th August 2016 nominated whom for a second five-year term as president of the World Bank despite persistent complaints among employees about his leadership at a time when the mission of the global development institution is in question?
- 1) Jim Yong Kim
2) Ban Ki Moon
3) Anthony Lake
4) Margaret Chan
5) Raghuram Rajan
33. Axis Bank tied up with which university to offer specialised banking courses on 14th September 2016 ?
- 1) Benars Hindu University
2) Osmania University
3) Bangalore University
4) Indira Gandhi National Open University
5) Calicut University
34. Creating one of the largest bancassurance partnerships in India, Axis Bank tied up with enable them to combine and utilise the synergies for enhancing customer satisfaction.
- 1) Insurance Australia General
2) BNP Paribas
3) LIC
4) Lombard
5) Prudential
35. Who was recently appointed as the Non-Executive chairman of the Axis Bank?
- 1) M.S.K. Sharma
2) Aditya Puri
3) Sanjiv Sharma
4) Shikha Sharma
5) Rana Kapoor
36. Which is the first bank from India raised \$ 500 million via dollar – denominated green bond recently?
- 1) ICICI
2) Yes Bank
3) Axis Bank
4) SBI
5) OBC
37. Indian Air Force exercised the Disaster Relief Exercise by what name in Gujarat on September 14th 2016?
- 1) Eku Viran
2) Iron Fist
3) Lonely Planet
4) Ex Sahayata
5) Ex Varsh

ANSWERS

1-3; 2-5; 3-4; 4-1; 5-1; 6-1; 7-3; 8-4; 9-3; 10-5; 11-1; 12-5; 13-3; 14-2; 15-3; 16-3; 17-1; 18-3; 19-1; 20-5; 21-4; 22-3; 23-3; 24-3; 25-3; 26-2; 27-5; 28-2; 29-5; 30-3; 31-1; 32-1; 33-1; 34-3; 35-3; 36-3; 37-4.

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