

BANK EXAMS

GENERAL AWARENESS

1. On 6th October 2016, the Operating Guidelines for Payment banks issued. The guidelines for Licensing of Payment banks earlier passed by RBI on ...
 - 1) 1st April 2016
 - 2) 26th January 2016
 - 3) 1st January 2014
 - 4) 21st November 2015
 - 5) 27th November 2014
2. As per the operating guidelines issued for payment banks on 6th October 2016, Minimum Capital Requirement fixed at...
 - 1) 15%
 - 2) 11.5%
 - 3) 6%
 - 4) 7.5%
 - 5) 8.2%
3. Payment Banks are allowed to participate in the call money and CBLO market as both borrowers and lenders, subject to the limit on call money borrowings as applicable to scheduled commercial banks. In this context, CBLO stands for...?
 - 1) Collateralized Borrowing and Lending Obligation
 - 2) Correlative Borrowing and Lending Obligation
 - 3) Collateralized Beginning and Lending Obligation
 - 4) Collateralized Borrowing and Leverage Obligation
 - 5) Central Borrowing and Lending Obligation
4. As per the guidelines issued on 6th October 2016 by RBI, Payment Banks will not be permitted to lend to any person including their directors. However, they may lend to ... out of the bank's own funds, as per a board approved policy outlining the caps on such loans.
 - 1) Their own employees
 - 2) local business men
 - 3) Income tax payees
 - 4) Small transport companies
 - 5) Share market brokers
5. The aim of RBI to permit the Payment banks is...?
 - 1) to boost Financial inclusion
 - 2) to allow the payments/remittance services to migrant labour workforce
 - 3) to help the low house holds
 - 4) to help the small entities to do banking business
 - 5) All of above
6. The license of Payment banks can be given to...
 - 1) existing non-bank Pre-paid Payment Instrument (PPI) issuers
 - 2) Non-Banking Finance Companies (NBFCs)
 - 3) corporate Business Correspondents(BCs)
 - 4) super-market chains
 - 5) All of above

7. The equity capital of Payment banks is...?
- 1) Rs.10 crore
 - 2) Rs.700 crore
 - 3) Rs.1000 crore
 - 4) Rs.500 crore
 - 5) Rs.100 crore
8. Payment banks not allowed to....?
- 1) issue credit card
 - 2) issue debit card
 - 3) issue cheque book
 - 4) have remittance services
 - 5) provide accounts to women
9. Promoter's minimum initial contribution to the paid – up equity capital of payments bank shall at least be ... for the first five years
- 1) 40%
 - 2) 26%
 - 3) 15%
 - 4) 25%
 - 5) 49%
10. Payments banks can give savings accounts to customers. But in the single customer account, the maximum balance allowed not more than....?
- 1) Rs.1 Lakh
 - 2) Rs.75,000
 - 3) Rs.2 Lakh
 - 4) Rs.5 Lakh
 - 5) customer of bank can maintain any balance
11. The Foreign shareholding in the payments bank allowed up to....?
- 1)10%
 - 2) 35%
 - 3) 49%
 - 4) 26%
 - 5) as per the FDI policy for private sector banks as amended from time to time
12. On 4th February 2015, RBI appointed the External Advisory Committee for Payments Banks under the chairmanship of...?
- 1) Raghuram Rajan
 - 2) Shyamal Gopinath
 - 3) Urjit Patel
 - 4) Narasimham
 - 5) Nachiket Mor
13. First domestic Bank to open a branch in the city of Yangon, Myanmar is...?
- 1) SBI
 - 2) Corporation Bank
 - 3) Canara Bank
 - 4) Andhra Bank
 - 5) PNB
14. Union Government on 1st October 2016 gave a year extension to the Chairman of SBI. She is....?
- 1) Arundhati Bhattacharya
 - 2) Usha Anantha Subramanyam
 - 3) Chitra Ramkrishna
 - 4) Lalitha Kumaramangalam
 - 5) Naina Lal Kidwai
15. In the news papers it is reported that SBI may sell away 5% stake in SBI Life which may fetch the bank as much as Rs.1,950 crore. Who is the partner of SBI in SBI Life?
- 1) Prudential (USA)
 - 2) Lombard (Canada)
 - 3) IAG (Australia)
 - 4) PNB Paribas (France)
 - 5) ERGO (Germany)

16. Which bank got the Best bank got award in Retail Banking category, in the 10th edition of Dun & Bradstreet's India's Top Banks & Banking Awards 2016?
- 1) ICICI 2) Andhra Bank 3) SBI 4) PNB
- 5) Yes Bank
17. Which High Court declined to grant a stay to the acquisition process of State Bank of Travancore (SBT) by SBI on 8th October 2016?
- 1) AP 2) Karnataka 3) Kerala 4) Tamil Nadu
- 5) Delhi
18. Punch Lines of Banks given. The wrong combination is...?
- 1) SBI – The name you can bank upon
- 2) Andhra bank – Where India Banks
- 3) Bank of India – Relationship beyond banking
- 4) Bank of Baroda – India's International Bank
- 5) Indian Overseas Bank – Good People to Grow With
19. Which International monetary organisation†sanctioned Rs.980 crore to dredge the Brahmaputra as an initiative to develop waterways to Bangladesh and to other South East Asian countries?
- 1) Asian Development Bank 2) AIIB
- 3) World bank 4) IMF
- 5) New Development Bank
20. Acceptance of debit cards in shops set to get a big boost as RBI ready to set up ADF. The fund is expected to subsidise setting up of point of sales terminals or machines that enable acceptance of credit cards in areas where banks do not consider it viable to do so. In this context, ADF stands for...
- 1) Acceptance Development Fund
- 2) Agreement Development Fund
- 3) Acceptance Donor Fund
- 4) Acceptance Donation Fund
- 5) Admire Development Fund
21. Government of India on 28th September 2016 asked the public sector banks to use the NEIN database to check the antecedents of borrowers. In this context, NEIN stands for.....?
- 1) National End Intelligence Network
- 2) National Economic Intelligence Network
- 3) National Economic Intolerance Network
- 4) National Encrypted Intelligence Network
- 5) National Elevated Intelligence Network
22. Citibank likely to shut down some India branches as the most of customers using internet for their daily banking transactions. Where is the head quarters of Citi bank?
- 1) UK 2) France 3) USA 4) Germany
- 5) Hong kong

23. Who was recently appointed as the Chairman of Insolvency and Bankruptcy Board?
- 1) Sushil Chandra
 - 2) Anadi Ramlingam
 - 3) M.S. Sahoo
 - 4) Alka Sirohi
 - 5) Ravi Reddy
24. RBI decided, in consultation with the Government of India, that the limit for WMA for the second half of the financial year 2016 – 17 (October 2016 March 2017) will be Rs. 25,000 crore. In this context, WMA stands for...
- 1) Write and Means Advances
 - 2) Ways and Medium Advances
 - 3) Ways and Means Advances
 - 4) Ways and Means Allocations
 - 5) Ways and Mode Advances
25. RBI released the Report of the Internal Working Group (IWG) on Rationalisation of Branch Authorisation Policy on 6th October 2016. The Group is chaired by....
- 1) Aravind Pangariaya
 - 2) Amitab Kanth
 - 3) Lily Vadera
 - 4) A.K. Mathur
 - 5) Tarun Ramadorai
26. On 26th September 2016, which state government decided to write off all farm loans taken from co-operative Banks up benefitting 7000 farmers?
- 1) AP
 - 2) Telengana
 - 3) UP
 - 4) Haryana
 - 5) Puducherry
27. Which cricketer appointed as Brand Ambassador of Punjab National Bank recently?
- 1) Sachin Tendulkar
 - 2) Yuvraj Singh
 - 3) Virat Kohli
 - 4) Shikar Dhawan
 - 5) Ajyanke Rahane
28. Who heads the committee constituted to assess ground situation at Cauvery basin appointed on 5th October 2016?
- 1) Uma Bharathi
 - 2) Vijay Goel
 - 3) G.S. Jha
 - 4) Bachawath
 - 5) Dipak Mishra
29. On 23rd September 2016, Prime minister approved the constitution of two committees for the commemoration of the birth centenary of Pandit Deendayal Upadhyay. The national Committee headed by PM and the Executive Committee headed by...
- 1) Finance Minister
 - 2) Water Resources Minister
 - 3) Culture and Tourism Minister
 - 4) Home minister
30. Pandit Deendayal Upadhyay birthday 25th September observed as...
- 1) Antyodaya Diwas
 - 2) Suparipalan Din
 - 3) Samvidhan Diwas
 - 4) Swatchatha Diwas
 - 5) Bharath Rastra Diwas

31. Cauvery Supervisory Committee strictly adhere to the final order of Cauvery Water Disputes Tribunal (CWDT) while deciding on the quantum of the river's water to be released to Tamil Nadu. The committee headed by...
- 1) Swatantra Kumar
2) Anil Dave
3) Shashi Shekhar
4) M.B. Patil
5) S.P. Velumani
32. On 16th September 2016, who was appointed as the Chairman of the Parliamentary committee on Home affairs?
- 1) Gulam Nabi Azad
2) L.K. Advani
3) Sitharam Yechury
4) Rajnath Singh
5) Dr.P. Chidambaram
33. New chairman of the BCCI Selection Committee is...
- 1) Anurag Takur
2) Justice Lodha
3) Markandeya Katju
4) M.S.K. Prasad
5) Venkatesh Prasad
34. To register young voters, the Election Commission of India collaborated with which social networking site on 5th October 2016?
- 1) LinkedIn
2) Twitter
3) Allo
4) WeChat
5) Facebook
35. Who was recently appointed the Chairman of the Union Public Service Commission?
- 1) Sunil Chnadra
2) J. Satyanarayana
3) Alka Sirohi
4) Amitab Kanth
5) Prakash Javedkar
36. Who headed the commission that was constituted to probe the controversial land deals in Gurgaon including Robert Vadra's land deals?
- 1) Justice A.K. Mathur
2) Justice R.K. Mathur
3) Justice S.N. Dhingra
4) Justice R.M. Lodha
5) Justice Markandeya Katju
37. Who heads the Rhino Horn Verification Committee, set up by Assam to verify the genuineness of the rhino horns stored in various treasuries of the state since three decades?
- 1) Sasi Sekhar
2) A.K.Sinha
3) Mohan Chandra Malakar
4) Rajnath Singh
5) Usha Thorat

ANSWERS

1-5; 2-1; 3-1; 4-1; 5-5; 6-5; 7-5; 8-1; 9-1; 10-1; 11-5; 12-5; 13-1; 14-1; 15-4; 16-3; 17-3; 18-1; 19-3; 20-1; 21-2; 22-3; 23-3; 24-3; 25-3; 26-5; 27-3; 28-3; 29-5; 30-1; 31-3; 32-5; 33-4; 34-5; 35-3; 36-3; 37-3.

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