

BANK EXAMS

GENERAL AWARENESS

1. India's early paper currency also issued by Bank of Hindostan (1770 – 1832), and the Bengal Bank (1784 – 91). Bank of Hindostan established
 - 1) Agency house of Loyd Company
 - 2) Agency house of Pittsburg
 - 3) Agency house of Cox Company
 - 4) Agency house of Alexander and Company
 - 5) Agency house of Rodd and Pour Company
2. India's early paper currency issued by General Bank of Bengal and Bahar (1773 – 75). This bank established by?
 - 1) Lord Dufferin
 - 2) Lord Curzon
 - 3) William Bentinck
 - 4) Warren Hastings
 - 5) Lord Cornwallis
3. Wide use of paper currency came in to existence, once the paper currency issued by three Presidency banks. Three presidency banks are?
 - 1) Bank of Bengal (1805), Bank of Bombay (1840) and Bank of Madras (1843)
 - 2) Bank of Bengal (1806), Bank of Bombay (1842) and Bank of Madras (1843)
 - 3) Bank of Bengal (1806), Bank of Bombay (1840) and Bank of Madras (1843)
 - 4) Bank of Bengal (1806), Bank of Bombay (1835) and Bank of Madras (1846)
 - 5) Bank of Bengal (1921), Bank of Bombay (1945) and Bank of Madras (1955)
4. In which year 'The Paper Currency Act' was passed, conferred ultimate powers to the Government of India to end the monopoly of Note Issue, bringing to an end note issues of Private and Presidency Banks?
 - 1) 1878
 - 2) 1845
 - 3) 1871
 - 4) 1861
 - 5) 1859
5. First set of British India notes were the 'Victoria Portrait' Series. As Victoria series imitated by fake notes, in which year the Under Print Series was introduced?
 - 1) 1867
 - 2) 1866
 - 3) 1891
 - 4) 1901
 - 5) 1911
6. Under Print Series of paper currency remained long time in force in India. Which series introduced in 1923?
 - 1) King's Portrait
 - 2) Queen's Portrait
 - 3) Palace Portrait
 - 4) Sword Portrait
 - 5) Crown Portrait
7. Small denomination notes in India introduced, due to First World War. One Rupee Paper currency was introduced on 30th November
 - 1) 1907
 - 2) 1915
 - 3) 1911
 - 4) 1917
 - 5) 1920

8. One Rupee Paper currency issued by British Government in 1917 initially bore the portrait of
- 1) King George VI 2) George I 3) George III 4) George IV
5) King George V
9. King George V series continued the circulation of currency till Reserve Bank of India took over the functions of the Controller of Currency. The highest denomination issued by RBI after take over from British India was?
- 1) Rs.10,000 2) Rs.1,00,000
3) Rs.50,000 4) Rs.25,000
5) Rs.5,00,000
10. Currency Note Press established at Nasik in Maharashtra in?
- 1) 1937 2) 1931 3) 1928 4) 1942
5) 1951
11. Reserve Bank of India inaugurated on Monday, April 1st, 1935 with its Central Office at
- 1) Pune 2) Nasik 3) Kolkata 4) Mysore
5) Mumbai
12. RBI shifted its central office to Mumbai in ...
- 1) 1951 2) 1955 3) 1937 4) 1941
5) 1942
13. The first Governor of RBI Sir Osborne Smith did not sign any bank notes. The first Reserve Bank issues were signed by the second Governor of RBI. Who is the second Governor of RBI?
- 1) Sir J. M. Keynes 2) Adam smith
3) Robbins 4) Prof. Samuelsson
5) Sir James Taylor
14. First time in India, in which year the demonization of higher denomination of Rs.1,000, Rs.5,000, and Rs.10,000 notes declared?
- 1) 1946 2) 1950 3) 1951 4) 1955
5) 1953
15. Which of the following statement is correct regarding the paper currency issue in Independent India?
- 1) Government of India brought out the new design Rs.1 note in 1949.
2) King's portrait replaced by inserting Lion Capital at Sarnath.
3) In 1953, Hindi was displayed prominently on the new notes.
4) High denomination notes (Rs.1,000, Rs.5,000, Rs.10,000) were reintroduced in 1954.
5) All of above statements correct
16. In which year the commemorative design series in paper currency introduced in the honour of the birth centenary celebrations of Mahatma Gandhi was issued depicting a seated Gandhi with the Sevagram Ashram as the backdrop?
- 1) 1989 2) 1975 3) 1991 4) 1969
5) 1997

17. In the early 70's, which committee, a direct tax inquiry committee set up by the government, suggested demonetization as a measure to unearth and counter the spread of black money?
- 1) Kelkar 2) Rangarajan 3) Sivaraman 4) Wanchoo
- 5) Sarayu
18. High denomination notes demonetized second time in by Morarji Desai government.
- 1) 1964 2) 1967 3) 1978 4) 1991
- 5) 1999
19. Rising demands of a growing economy together with a fall in purchasing power. Rs.500 paper currency note was introduced in with the portrait of Mahatma Gandhi, having water mark continued to be the Lion Capital, Ashoka Pillar.
- 1) 1984 2) 1985 3) 1987 4) 1994
- 5) 1981
20. Economic Affairs Secretary is
- 1) Ashok Lavasa 2) Hashmuck Athia
- 3) Amitab Khant 4) A.B. Pandey
- 5) Shaktikanta Das
21. Akodara is the first cashless village due to efforts made by ICICI Bank. It is situated in?
- 1) Gujarat 2) Haryana 3) Maharashtra 4) UP
- 5) Karnataka
22. Dhasai village in which state became the first cashless village due to initiative of Bank of Baroda in collaboration with NGO Veer Savarkar Pratishthan?
- 1) Odisha 2) Chhattisgarh
- 3) Rajasthan 4) Maharashtra
- 5) Jharkhand
23. Which state declared Ibrahimpur village in the state will be first village to go cashless?
- 1) Andhra Pradesh 2) Jammu and Kashmir
- 3) Telangana 4) Gujarat
- 5) Goa
24. Which state joined hands with IDFC Bank to introduce Coupon for Cashless Purchase?
- 1) Delhi 2) West Bengal 3) Telangana 4) Karnataka
- 5) Tamil Nadu
25. Palnar village in which state going to become cash less village?
- 1) Chhattisgarh 2) Jharkhand 3) Odisha 4) Madhya Pradesh
- 5) Meghalaya
26. Bind Toli, Basti, Patsa are the three villages became cash less due to initiative ofin Bihar.
- 1) Union Bank of India 2) Bank of Baroda
- 3) Punjab National Bank 4) HDFC Bank
- 5) Indian Overseas Bank

27. First state to adopt a resolution supported the demonetization of high – value currency notes is
- 1) Chhattisgarh 2) Tamil Nadu 3) Andhra Pradesh 4) Jharkhand
- 5) Gujarat
28. Which Indian – UAE young girl was conferred with Children's Peace Prize?
- 1) Anuradha Prayacchi 2) Prema dhandu
- 3) Kehkashan Basu 4) Santhosh Naeayanan
- 5) Trinath Rani
29. Andhra Pradesh launched mobile wallet with the name to help the public in the adoption of cashless payments.
- 1) AP PURSE 2) AP PAY 3) AP POCKET 4) AP VALLET
- 5) AP GODIGITAL
30. Private sector RBL Bank has launched APBS for small ticket micro–finance loan disbursements. APBS stands for?
- 1) Aadhaar Payment Bridge System 2) Aadhaar Pal Bridge System
- 3) Aadhaar Payment Bond System 4) Aadhaar Paid Bridge System
- 5) Aadhaar Payment Bridge Store
31. APBS through EBT provide basic financial services (cash deposit, balance enquiry, cash withdrawal and remittance) at low-cost access devices called Micro ATMs maintained at business correspondents. In this context, EBT stands for?
- 1) Electronic Benefit Transfer 2) Electronic Bore Transfer
- 3) Electronic Benefit Transformation 4) Electric Benefit Transfer
- 5) Endemic Benefit Transfer
32. Which bank tied up with Spice Digital mobile chain for cash management services through the bank's e–collection facility?
- 1) Andhra bank 2) ICICI 3) Federal Bank 4) Axis Bank
- 5) UBI
33. List of recent appointments given. The wrong combination is?
- 1) Nikki Haley – USA Ambassador to UNO
- 2) Upma Chowdhary – First women CEO of NSE
- 3) Meng Hongwei – New president of INTERPOL
- 4) Pankaj R. Patel – FICCI President
- 5) Rajiv Rishi – Chairman, Indian Banks Association
34. The recent Appointments / Resignations / Extensions list given. The wrong statement is
- 1) George Yeo resigned as the Chancellor of Nalanda University.
- 2) Arundhathi Bhattacharya got one year extension as the Chairman of SBI.
- 3) Deep Kumar Upadhyay was re–appointed as Nepal envoy to India.
- 4) Junaid Ahmad of Bangladesh taken over as the World Bank's new Country Director for India replacing Onno Ruhl.
- 5) All of above statements correct

35. India successfully test – fired indigenously developed nuclear capable Prithvi – II missile twice in quick succession as a of a user trial by the army from a test range at Chandipur in?

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| 1) Goa | 2) Andhra Pradesh |
| 3) Tamil Nadu | 4) Odisha |
| 5) Himachal Pradesh | |

ANSWERS

1-4; 2-4; 3-3; 4-4; 5-1; 6-1; 7-4; 8-5; 9-1; 10-3; 11-3; 12-3; 13-5; 14-1; 15-5; 16-4; 17-4; 18-3; 19-3; 20-5; 21-1; 22-4; 23-3; 24-3; 25-1; 26-2; 27-1; 28-3; 29-1; 30-1; 31-1; 32-3; 33-2; 34-5; 35-4.

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