

# BANK EXAMS

## GENERAL AWARENESS

1. Committee on Comprehensive Financial Services for Small Businesses and Low Income Households, headed by ..... on 23<sup>rd</sup> September 2013 suggested to setup payment banks.
  - 1) S.S. Mundra
  - 2) Raghuram Rajan
  - 3) Nachiket Mor
  - 4) M.B. Sha
  - 5) B.N. Krishna
2. External Advisory Committee (EAC) headed by whom, evaluated the license applications to get license to start payment banks?
  - 1) Viral Acharya
  - 2) N.Viswanathan
  - 3) R. Gandhi
  - 4) Usha Thorat
  - 5) Nachiket Mor
3. On 27<sup>th</sup> November 2014, RBI announced the guidelines for setting up of .....
  - 1) Private banks and Small industrial development banks
  - 2) Local Area banks having MFI background
  - 3) Regional and Local Area banks for Common Man
  - 4) Foreign banks with the FDI of 100%
  - 5) Payment banks and Small Finance banks
4. RBI asked interested parties to apply for Small banks and Payment banks by .....
  - 1) 2015, January 1<sup>st</sup>
  - 2) 2015, April 1<sup>st</sup>
  - 3) 2015, January 16<sup>th</sup>
  - 4) 2015, March 16<sup>th</sup>
  - 5) None
5. The RBI gave in principle consent to establish 11 payment banks on 19<sup>th</sup> August 2015. Which among the following does not have that license to start payment bank?
  - 1) Tech Mahindra
  - 2) Aditya Birla Nuvo
  - 3) Airtel M Commerce Services
  - 4) Department of Posts
  - 5) All of the above got license
6. The aim of RBI to permit the Payment banks is .....
  - 1) to boost Financial inclusion
  - 2) to allow the payments /remittance services to migrant labour workforce
  - 3) to help the low house holds
  - 4) to help the small entities to do banking business
  - 5) All of above
7. The license of Payment banks can be given to .....
  - 1) Existing non-bank Pre-paid Payment Instrument (PPI) issuers
  - 2) Non-Banking Finance Companies (NBFCs)
  - 3) Corporate Business Correspondents (BCs)
  - 4) Super-market chains
  - 5) All of the above

8. The equity capital of Payment banks is .....
- 1) Rs.10 crores
  - 2) Rs.700 crores
  - 3) Rs.1000 crores
  - 4) Rs.500 crores
  - 5) Rs.100 crores
9. Payment banks not allowed to .....
- 1) issue credit card
  - 2) issue debit card
  - 3) issue cheque book
  - 4) start ATMs
  - 5) provide accounts to women
10. As per the guidelines issued on 6<sup>th</sup> October 2016 by RBI, Payment Banks will not be permitted to lend to any person including their directors. However, they may lend to ..... out of the bank's own funds, as per a Board approved policy outlining the caps on such loans.
- 1) their own employees
  - 2) local business men
  - 3) income tax payees
  - 4) small transport companies
  - 5) share market brokers
11. Promoter's minimum initial contribution to the paid-up equity capital of payments bank shall at least be ..... for the first five years
- 1) 40%
  - 2) 26%
  - 3) 15%
  - 4) 25%
  - 5) 49%
12. Payments banks can give savings accounts to customers. But in the single customer account, the maximum balance allowed not more than .....
- 1) Rs.1 Lakh
  - 2) Rs.75,000
  - 3) Rs.2 Lakh
  - 4) Rs.5 Lakh
  - 5) customer of bank can maintain any balance
13. The Foreign shareholding in the payments bank allowed up to .....
- 1) 10%
  - 2) 35%
  - 3) 49%
  - 4) 74%
  - 5) as per the FDI policy for private sector banks as amended from time to time
14. As per the operating guidelines issued for payment banks on 6<sup>th</sup> October 2016, Minimum Capital Requirement fixed at .....
- 1) 15%
  - 2) 11.5%
  - 3) 6%
  - 4) 7.5%
  - 5) 8.2%
15. Tier 1 common capital ratio is a measurement of a bank's core equity capital compared with its total risk-weighted assets that signifies a bank's financial strength. As per operating guidelines, for Small Finance Banks, the Common Equity Tier 1 is ....
- 1) 7%
  - 2) 8.5%
  - 3) 10.0%
  - 4) 9.8%
  - 5) 6%
16. On 12<sup>th</sup> April 2016, which telecom service provider got permission to establish a payment bank?
- 1) IDEA
  - 2) Vodafone
  - 3) Airtel
  - 4) Aircel
  - 5) BSNL
17. On 11<sup>th</sup> April 2016, Airtel Payments bank limited constituted. Where is its headquarters?
- 1) Mumbai
  - 2) Pune
  - 3) Kolkata
  - 4) Nagpur
  - 5) Delhi

18. Which payment bank giving highest rate of interest of 7.25% by 31<sup>st</sup> July 2017?  
1) Cholamandalam      2) NSD      3) Airtel      4) Sun Pharma  
5) Finotech
19. Airtel launched its first payment bank in ..... to run in 10,000 Airtel retail outlets on pilot basis.  
1) Rajasthan      2) AP      3) Tamilnadu      4) Madhya Pradesh  
5) Bihar
20. Which payment bank declared to have Rs.3,000 crore capital?  
1) Cholamandalam      2) NSD      3) Airtel      4) Sun Pharma  
5) Finotech
21. Which private Mobile commerce and payments firm received the final approval from RBI to operate as Payment Bank on 4<sup>th</sup> January 2017?  
1) freecharge      2) citrus      3) Paytm      4) MobiKwik  
5) Oxigen
22. Paytm bank headquarters located at ....  
1) Noida      2) Mumbai      3) Delhi      4) Kolkata  
5) Pune
23. On 23<sup>rd</sup> May 2017, Paytm wallet transferred into Paytm bank. Who is the founder of One97 company, the parent company of Paytm?  
1) Nand Kishore Sai      2) Ashok Lahari      3) Ramanjaneylu      4) Raghv Chari  
5) Vijay Shekhar Sharma
24. India's first bank with Zero fee on online transactions, and offering no minimum balance and free virtual card is .....  
1) Finotech      2) NSD      3) Airtel      4) Paytm bank  
5) Cholamandalam
25. Which of the following entity was incorporated as the first PSU under the Department of Posts, as per the Finance minister statement on 2015, February 28<sup>th</sup> ?  
1) India Post Telegraph Bank Limited  
2) India Small Finance Bank Limited  
3) India Post Payments Bank Limited  
4) India Remittance Bank Limited  
5) None of above
26. Total expenditure involved in the establishment of IPPBL (India Post Payments Bank Limited) is .....  
1) Rs.100 Crore      2) Rs.300 Crore      3) Rs.200 Crore      4) Rs.400 Crore  
5) Rs.800 Crore
27. On 17<sup>th</sup> July 2017, which Payment bank started its operations, though it got final approval on 4<sup>th</sup> April 2017 from RBI?  
1) Cholamandalam      2) Airtel      3) NSD      4) Sun Pharma  
5) Finotech

28. Who was appointed as Chairman and Managing Director of Small Industries Development Bank of India (SIDBI)?
- 1) Ajay Thyagi
  - 2) Arundhathi Bhattacharya
  - 3) Mohammad Mustafa
  - 4) S.S. Mundra
  - 5) Viral Acharya
29. RBI informed that Supervisory Colleges have been setup for six Scheduled Commercial Banks which have sizeable international presence. These six banks are ICICI, Axis Bank, Bank of Baroda, Punjab National Bank, State Bank of India and .....
- 1) Union Bank of India
  - 2) Kotak Mahindra Bank
  - 3) Bank of India
  - 4) IOB
  - 5) Citi Bank
30. Which bank launched a Multi-currency Forex Card for overseas travellers recently?
- 1) Citi Bank
  - 2) Royal Bank of Scotland
  - 3) Standard Chartered Bank
  - 4) HSBC
  - 5) Bank of America
31. Banking Regulation (Amendment) Bill, 2017, was introduced in Parliament on 24<sup>th</sup> July 2017. The bill seeks to amend.....
- 1) Banking Regulation Act, 1935
  - 2) Banking Regulation Act, 1949
  - 3) Banking Regulation Act, 1999
  - 4) Banking Regulation Act, 1993
  - 5) Banking Regulation Act, 1985
32. Banking Regulation (Amendment) Bill, 2017, authorized ..... to initiate insolvency resolution process on specific stressed assets.
- 1) SEBI
  - 2) RBI
  - 3) SBI
  - 4) Indian Bank Association
  - 5) Private Banks Association
33. On 19<sup>th</sup> July RBI announced that it will issue bank notes of denomination Rs.20 in Mahatma Gandhi series 2005, bearing inset letter of .....
- 1) I
  - 2) X
  - 3) J
  - 4) L
  - 5) S
34. United Forum of Bank Unions decided to observe ..... as Save public sector banks' day.
- 1) 19<sup>th</sup> July
  - 2) 28<sup>th</sup> July
  - 3) 15<sup>th</sup> July
  - 4) 21<sup>st</sup> July
  - 5) 9<sup>th</sup> July
35. As per RBI Financial Stability Report 2017 released on 30<sup>th</sup> June 2017, India's economic growth in terms of Gross Value Added (GVA) in 2017 – 18 is projected at .....
- 1) 7.3%
  - 2) 7.8%
  - 3) 6.5%
  - 4) 6.6%
  - 5) 8.0%

36. Which bank launched an Image Debit Card by name KBL-Image Debit card to enable its cardholders to personalise the card with the image of his/ her choice?
- 1) Kotak Mahindra Bank  
2) Karnataka Vikas Gramin Bank  
3) Karnataka Bank  
4) Kodagu Grameen Bank  
5) State Bank of India
37. A single premium plan covering the loan liability of a customer 'Met Loan & Life Suraksha' (MLLS) for its customers launched by .....
- 1) Karnataka Bank  
2) SBI  
3) Union Bank of India  
4) IOB  
5) Allahabad Bank
38. India has slipped to which place in terms of money parked by its citizens with Swiss banks by the end of 2016, as per an analysis of the latest figures compiled by the Swiss National Bank?
- 1) 58<sup>th</sup> place  
2) 108<sup>th</sup> place  
3) 98<sup>th</sup> place  
4) 88<sup>th</sup> place  
5) 18<sup>th</sup> place
39. To promote India-UK trade and business opportunities, which bank signed MoU in London with Santander UK?
- 1) Axis Bank  
2) Corporation Bank  
3) ICICI Bank  
4) Karnataka Bank  
5) Yes Bank
40. EPFO signed agreements with five banks for collection of provident fund (PF) dues and make payments of PF withdrawals, pension and insurance at zero transaction charges. They are Kotak Mahindra bank, Axis bank, HDFC, ICICI and .....
- 1) Yes Bank  
2) RBL Bank  
3) Punjab National Bank  
4) IOB  
5) Bank of Baroda

**KEY**

1-3; 2-5; 3-5; 4-3; 5-5; 6-5; 7-5; 8-5; 9-1; 10-1; 11-1; 12-1; 13-5; 14-1; 15-5; 16-5; 17-5; 18-3; 19-1; 20-3; 21-3; 22-1; 23-5; 24-4; 25-3; 26-5; 27-5; 28-3; 29-3; 30-3; 31-2; 32-2; 33-5; 34-1; 35-1; 36-3; 37-1; 38-4; 39-5; 40-5.

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