

BANK EXAMS

GENERAL AWARENESS

1. Financial services delivering at less cost or at no cost, to sections of disadvantaged and low income segments of society is called
 - 1) Financial Inclusion
 - 2) Financial Interpretation
 - 3) Financial Selection
 - 4) Financial Interpretation
 - 5) Financial Extremism
2. Which among the following statements is incorrect regarding the Financial Inclusion?
 - 1) Bringing of banking services to rural areas as it is a formal route of deposits and lending
 - 2) Creating the awareness about the legal financial services to escape from the clutches of money lenders
 - 3) Exclude the rich people from banking services as they evade taxes and create black money
 - 4) Creating the cheap and best modes of the services in the fields of deposits and fund transfers for entire population
 - 5) Providing the CBS (Core Banking Solutions) to rural areas also
3. Khan commission recommendations were incorporated in mid-term review of the policy (2005 – 06). Which type of accounts were recommended in that report?
 - 1) No-Frill Accounts
 - 2) Over Draft Accounts
 - 3) Reading Accounts
 - 4) No-Fill Accounts
 - 5) Good Accounts
4. RBI appointed which committee in 2013, to assess the approach of financial inclusion?
 - 1) Urjith Patel
 - 2) Raghuram Rajan
 - 3) Nachiket Mor
 - 4) Manmohan Singh
 - 5) Arvind Subramanian
5. On 10th August 2012, RBI said the 'No-Frill' accounts may be treated as BSBDA. In this context, BSBDA stands for
 - 1) Bond Savings Bank Deposit Account
 - 2) Basic Savings Bar Deposit Account
 - 3) Basic Savings Bank Deposit Amount
 - 4) Basic Savings Bank Dormant Account
 - 5) Basic Savings Bank Deposit Account
6. The Basic Savings Bank Deposit Account (BSBDA) can be opened by
 - 1) Public sector banks
 - 2) Private sector banks
 - 3) Foreign banks operating in India
 - 4) Regional Rural Banks
 - 5) All of above

7. The balance to be maintained by the Customer in the BSBDA is.....
- 1) Rs.1,000 2) Rs.500 3) Rs.250 4) Rs.50
- 5) No minimum balance required
8. To open the BSBDA, the initial deposit to open the account must be.....
- 1) Rs.100 2) Rs.500 3) Rs.1,000 4) Rs.5,000
- 5) No initial deposit needed
9. The facility not available in the BSBDA is....
- 1) Deposit amount 2) Withdrawing of cash
- 3) ATM card 4) Withdrawal form facility
- 5) All above facilities available
10. Total credits in the BSBDA should not exceed
- 1) 2 Lakh per year 2) 5 Lakh per year
- 3) 10 Lakh per year 4) 8 Lakh per year
- 5) 1 Lakh per year
11. The maximum balance in the Basic Savings Bank Deposit Account (BSBDA) at any time.
- 1) should not exceed Rs.1 Lakh 2) should not exceed Rs.2 Lakh
- 3) should not exceed Rs.10,000 4) should not exceed Rs.3 Lakh
- 5) should not exceed Rs.50,000
12. In the BSBDA account, the total of debits by way of cash withdrawals and transfers will not exceed Rs.10,000
- 1) in a year 2) in a quarter 3) in the two months 4) in a month
- 5) in the 6 months
13. Pradhan Mantri Jan Dhan Yojana (PMJDY) launched by Prime Minister of India on which day in 2014?
- 1) 28th August 2) 1st January 3) 15th August 4) 8th November
- 5) 25th June
14. What is the tag line of Pradhan Mantri Jan Dhan Yojana (PMJDY)?
- 1) Hamara Khatha Hamara Swabihman 2) Khatha Kholo, Paisa Bachao
- 3) Mera Khata Bhagya Vidhata 4) Hamara Khatha Bhagya Vidhata
- 5) Sab ka Khata Sab ka Vikas
15. How many no frill accounts opened under PMJDY on the day of launch 28th August 2014?
- 1) 2.5 crore 2) 4.5 crore 3) 1.5 crore 4) 3.5 crore
- 5) 0.75 Lakhs
16. Under PMJDY, every account holder will get a
- 1) RUPAY debit card 2) Visa International debit card
- 3) Master card debit card 4) EMI debit card
- 5) All of above

17. Issuing of KCC proposed under PMJDY. In this context, KCC stands for
- 1) Kisan Core Card
 - 2) Kisan Call Card
 - 3) Kisan Combo Card
 - 4) Kisan Credit Card
 - 5) None
18. After six months of satisfactory operations, the account holder would be eligible overdraft facility.
- 1) Rs.5,000
 - 2) Rs.15,000
 - 3) Rs.25,000
 - 4) Rs.35,000
 - 5) None
19. The account holder under Jan Dhan Yojana, get how much life insurance cover?
- 1) Rs.5,000
 - 2) Rs.10,000
 - 3) Rs.80,000
 - 4) Rs.50,000
 - 5) Rs.30,000
20. To open PMJDY account, the fee collected shall be.....
- 1) Rs.100 in Urban areas
 - 2) Rs.50 in Rural areas
 - 3) Rs.75 in semi-urban areas
 - 4) Rs.150 in Metropolitan areas
 - 5) There is no fee to open PMJDY account
21. As many as claims were settled toward accidental insurance to RuPay Card holders under the government's flagship financial inclusion programme Pradhan Mantri Jan Dhan Yojana (PMJDY) as said by PM on 15th August 2017.
- 1) 1,767
 - 2) 757
 - 3) 7670
 - 4) 76
 - 5) 17,670
22. On 28th August 2017, the PM said that 30 crore new families have got Jan Dhan accounts in which, almost have been deposited
- 1) Rs.15,000 crore
 - 2) Rs.60,000 crore
 - 3) Rs.35,000 crore
 - 4) Rs.40,000 crore
 - 5) Rs.65,000 crore
23. Finance Minister Arun Jaitley on 27th August 2017 said that India is within the reach of '1 billion–1 billion–1 billion' vision, based on the government's JAM Trinity approach 'Jan Dhan, Aadhaar &' for expediting financial inclusion.
- 1) Mobile
 - 2) Money
 - 3) Market
 - 4) Motor
 - 5) Metro bank accounts
24. A person/ institution/ organization represents the bank in village areas to provide banking services is called
- 1) Business Correspondent
 - 2) Bank Buddy
 - 3) Banking Guard
 - 4) Banking Mentor
 - 5) None

25. As the Business Correspondent (BC) scheme is also the part of Financial Inclusion as per the order issued by RBI on 11th December 2016, the services can be provided by BC include.....
- Cash Deposit
 - disbursal of small credit
 - recovery of loan
 - sale of micro insurance/ mutual fund products/ pension products
 - opening of locker in the premises of village
- 1) i, ii, iii, iv 2) i, ii, iv, v 3) ii, iii, v 4) i, ii, v
5) i, ii, iii, iv, v
26. To achieve the financial inclusion goals, RBI permitted to open USBs. What is the full form of USB in this context?
- Ultra Snail Branches
 - Under Small Branches
 - Ultra Saving Branches
 - Union Small Branches
 - Ultra Small Branches
27. Which bank opened customer Service Point (CSP) to extend financial inclusion targeting urban poor?
- Union bank of India
 - ICICI
 - SBI
 - Syndicate Bank
 - Yes Bank
28. RBI announced that Masala bonds will be treated as ECBs from 3rd October 2017. In this context, the term ECB stands for.....
- Earned Commercial Borrowings
 - External Call Borrowings
 - External Commercial Borrowings
 - Extra Corporate Bonds
 - Extra Corporate Builds
29. Masala bonds are bonds issued outside India but denominated in..... rather than the local currency
- American Dollars
 - British Pounds
 - Indian Rupees
 - Euros
 - Australian Dollars
30. The term 'Masala Bond' first time used by..... to evoke the culture and cuisine of India, as Masala means combination of spices.
- SBI
 - Government of India
 - RBI
 - SEBI
 - International Finance Corporation
31. First Indian Company/ bank issued Masala Bonds in July 2016 is
- HDFC Bank
 - TATA Power
 - Microsoft India
 - SBI
 - National Stock Exchange
32. Which is the first Public Sector Unit issued first corporate green masala bonds worth Rs.2,000 crores?
- Indian Oil Corporation
 - BHEL
 - NTPC
 - BEL
 - ECIL

