

# BANK EXMAS

## GENERAL AWARENESS

1. 20<sup>th</sup> Meeting of the FSDC Sub-Committee held on 23<sup>rd</sup> November 2017 at Mumbai. In this context, FSDC stands for .....
  - 1) Fiscal Stability and Development Council
  - 2) Financial Stability and Development Council
  - 3) Financial Sustainability and Development Council
  - 4) Financial Stability and Dual Council
  - 5) Financial Stability and Development Consortium
2. Who chaired the 20<sup>th</sup> FSDC Sub-Committee meeting?
  - 1) Ajay Tyagi
  - 2) Hemant G. Contractor
  - 3) Urjit R. Patel
  - 4) M.S. Sahoo
  - 5) T.S. Vijayan
3. Finance Minister is the chairman of Financial Stability and Development Council (FSDC). It was constituted in .....
  - 1) 2010
  - 2) 2012
  - 3) 2014
  - 4) 2015
  - 5) 2016
4. Sub-Committee of the FSDC reviewed the major developments on the global and domestic fronts that impinge on the financial stability of the nation. Who is the Secretary of the FSDC?
  - 1) Injeti Srinivas
  - 2) Ajay Tyagi
  - 3) Hemant G. Contractor
  - 4) Dr. C.S. Mohapatra
  - 5) Deepak Mohanty
5. Who among the following is not a member of present FSDC Sub-Committee?
  - 1) Chairman of SEBI
  - 2) Chairman of PFRDA
  - 3) Prime Minister of India
  - 4) Chairperson of IBBI
  - 5) All of above are the members of FSDC Sub-committee
6. On 6<sup>th</sup> December 2017, RBI brought several changes to MDR for debit card transactions in a bid to boost digital transactions. In this context, MDR stands for .....
  - 1) Mercantile Discount Rate
  - 2) Merchant Dole Rate
  - 3) Meet Discount Rate
  - 4) More Discount Rate
  - 5) Merchant Discount Rate
7. RBI decided to cap the Merchant Discount Rate (MDR) applicable on transactions conducted via debit cards from .....
  - 1) 31<sup>st</sup>, January 2018
  - 2) 31<sup>st</sup>, March 2018
  - 3) 1<sup>st</sup>, January 2018
  - 4) 1<sup>st</sup>, April 2018
  - 5) 1<sup>st</sup>, September 2018

8. EXIM Bank's Government of India supported of \$ 81 million to the Government of the Republic of Rwanda as per the RBI statement on 16<sup>th</sup> November 2017. As per this statement, LOC stands for .....
- 1) Loan of Cash  
2) Link of Credit  
3) Light of Credit  
4) Line of Cheque  
5) Line of Credit
9. EXIM Bank stands for .....
- 1) Extra Import Bank  
2) Experience Import Bank  
3) Extreme Import Bank  
4) Export Immediate Bank  
5) Export Import Bank
10. EXIM Bank started its operations in .....
- 1) 1935  
2) 1949  
3) 1955  
4) 1969  
5) 1982
11. Present Managing Director of EXIM Bank is .....
- 1) David Rasquinha  
2) Deepak Mohnthy  
3) Suresh N. Patel  
4) Usha Anantha subramanian  
5) Dinabandhu Mohapatra
12. Utkarsh Small Finance Bank Limited was included in the Second Schedule to the Reserve Bank of India Act, 1934. The punch line of Utkarsh Small Finance Bank Limited is .....
- 1) Aapki Umeed Ka Khata  
2) Likho Apni Kahani  
3) Enabling Dreams. Empowering Lives  
4) Smart Savings Smart Bank  
5) Your Bank in Your Hand
13. On 1<sup>st</sup> December 2017, RBI asked co-operative societies not use the word 'Bank' in their names as it violates which section of the Banking Regulation Act?
- 1) Section 1  
2) Section 8  
3) Section 14  
4) Section 15  
5) Section 7
14. Banking Regulation Act passed in .....
- 1) 1935  
2) 1949  
3) 1955  
4) 1972  
5) 1982
15. First ever 'One Rupee Note' completes 100 years of its inception on .....
- 1) 30<sup>th</sup> November 2017  
2) 11<sup>th</sup> November 2017  
3) 1<sup>st</sup> November 2017  
4) 30<sup>th</sup> December 2017  
5) 15<sup>th</sup> December 2017
16. Asian Development Bank (ADB) signed \$ 65.5 million loan agreement with ..... to support coastal protection in the state.
- 1) Karnataka  
2) Maharashtra  
3) Odisha  
4) Telangana  
5) Andhra Pradesh
17. ADB lowers India's GDP forecast for FY18 to .....on 13<sup>th</sup> December 2017
- 1) 6.7 per cent  
2) 7.0 per cent  
3) 6.1 per cent  
4) 5.7 per cent  
5) 5.3 per cent

18. World Bank promised to provide \$ 200–mn loan agreement for the Agribusiness and Rural Transformation Project in the state of .....
- 1) Uttar Pradesh                      2) Bihar                                      3) Assom                                      4) Gujarat  
5) Kerala
19. World Bank promised \$ 119 million for the higher education programme in .....
- 1) Madhya Pradesh                      2) Goa    3) Odisha                                      4) Rajasthan  
5) Arunachal Pradesh
20. A system of banking in which the government restricts or does not permit a bank to open branch offices is called ..... though some offices may be there in the local area
- 1) Unit banking    2) Group banking  
3) Branch banking    4) Satellite banking  
5) Fair banking
21. Which country in the world is very familiar of Unit Banking systems?
- 1) South Africa                                      2) India    3) USA    4) Japan  
5) Sri Lanka
22. Branch Banking means .....
- 1) Bank runs branches in foreign nations only  
2) Bank operates through branches  
3) Banks does not having branches  
4) 1 & 3  
5) None
23. Which section of the Banking Regulation Act, 1949 give power to RBI to permit banks for the opening of new branches and shifting of existing branches of banks in India?
- 1) Section 12                                      2) Section 28                                      3) Section 23                                      4) Section 18  
5) Section 42
24. Which Bank in India is having largest number of branches?
- 1) ICICI    2) Bank of India  
3) SBI    4) Union Bank of India  
5) Allahabad Bank
25. Which Bank changed the names of 1300 branches and IFSC codes recently, due to merger?
- 1) Kotak Mahindra bank    2) Axis bank  
3) SBI    4) Union bank of India  
5) HDFC
26. SBI launched a unified integrated app. It is .....
- 1) SBI TRUE    2) SBI FACE  
3) SBI PRACTICE    4) SBI YONO  
5) SBI E-TALK

27. Increase in the value of one currency in terms of another currency called as .....
- 1) Depreciation of money
  - 2) Inflation of money
  - 3) Deflation of money
  - 4) Appreciation of money
  - 5) Zero of money
28. AMFI provides useful knowledge and insights regarding mutual funds and investments. In this context, AMFI stands for .....
- 1) Association of Mutual Funds in India
  - 2) Accumulation of Mutual Funds in India
  - 3) Association of Multiple Funds in India
  - 4) Association of Mutual Front in India
  - 5) Amelioration of Mutual Funds in India
29. Association of Mutual Funds in India (AMFI) was incorporated on .....
- 1) 22<sup>nd</sup>, August 1995
  - 2) 22<sup>nd</sup>, August 1996
  - 3) 22<sup>nd</sup>, August 1997
  - 4) 22<sup>nd</sup>, August 1998
  - 5) 22<sup>nd</sup>, August 1999
30. Recently, the contributor of the inflow funds in Mutual Funds sustained through new ETF as per AMFI. In this context, ETF stands for .....
- 1) Exchange Through Fund
  - 2) End Traded Fund
  - 3) Exchange Traded Fund
  - 4) Entitlement Traded Fund
  - 5) Exemplary Traded Fund
31. As per AMFI data, the Equity Funds, which also include ELSS saw significant net flows up to Rs.20,308 crores in November 2017. In this context, ELSS stands for .....
- 1) Equity-Linked Saving Schemes
  - 2) Equality-Linked Saving Schemes
  - 3) End-Linked Saving Schemes
  - 4) Equity-Lock Saving Schemes
  - 5) Equity-Linked Stock Schemes
32. SIP investment is a preferred route for retail investors in mutual funds as it helps them bring down market timing risks. Here, SIP means .....
- 1) Systematic Improvement Plan
  - 2) Systematic Intention Plan
  - 3) Spot Investment Plan
  - 4) Systematic Investment Plan
  - 5) Strategic Investment Plan
33. Chairman of AMFI is .....
- 1) Satish Pillai
  - 2) B.Sambamurthy
  - 3) A. Bala subramanian
  - 4) UB Pravin Rao
  - 5) Satya Nadella
34. Chief Executive of AMFI is .....
- 1) Ajay Tyagi
  - 2) T.S. Vijayan
  - 3) N.S. Venkatesh
  - 4) Hemant G. Contractor
  - 5) Hashmuck Athia

35. Recently, we read about FATCA self declaration, to provide a self certification about one's tax residency. In this context, FATCA stands for .....
- 1) First Account Tax Compliance Act
  - 2) Front Account Tax Compliance Act
  - 3) Foreign Account Tax Compliance Act
  - 4) Foreign Account Tax Competence Act
  - 5) Foreign Admission Tax Compliance Act
36. A loan secured by the collateral of specified immovable property, that the borrower is obliged to pay back with a predetermined set of payments is called .....
- 1) Mortgage
  - 2) Lien
  - 3) Pledge
  - 4) GIRO
  - 5) Attachment
37. A mode of transferring of funds out of India or into the country, bypassing official and legal channels is called .....
- 1) Hawala
  - 2) Awaltha
  - 3) Hundi
  - 4) SWIFT
  - 5) VISA
38. Air India was sanctioned with a loan worth Rs.1,500 crore to meet urgent working capital needs from Bank of India. The punch line of Bank of India is .....
- 1) Relationships beyond Banking
  - 2) India's International Bank
  - 3) Together We can
  - 4) Chutki Me Pay Karo
  - 5) Banking for All
39. List of Punch lines of banks given. The wrong combination is .....
- 1) SBI – The banker to every Indian
  - 2) United Bank of India – Good People to bank with
  - 3) Allahabad Bank – A tradition of Trust
  - 4) Indian Bank – Taking Banking Technology to the Common Man
  - 5) Indian Overseas Bank – Good People to Grow With
40. India's first voice-based international remittance service to enable Non-Resident Indians (NRIs) to send money to any bank in India launched on 2<sup>nd</sup> November 2017 by .....
- 1) Citi Bank
  - 2) IDBI
  - 3) City Union Bank
  - 4) ICICI Bank
  - 5) Karnataka Bank Ltd
41. Union government sets up panel to address NPAs in the power sector. The committee headed by .....
- 1) Amitabh Kant
  - 2) Rajiv Kumar
  - 3) Raj Kumar Singh
  - 4) N.K. Singh
  - 5) Viral Acharya
42. On 5<sup>th</sup> December 2017, 3<sup>rd</sup> edition of the Dialogue between the NITI Aayog and the Development Research Council of China, the DRC – NITI Aayog Dialogue was held at .....
- 1) New Delhi
  - 2) Mumbai
  - 3) Shanghai
  - 4) Jakarta
  - 5) Beijing

43. Conference of Power and New & Renewable Energy Ministers of States and UTs on 7<sup>th</sup> December held at .....

- 1) Pune                                      2) Hyderabad                                      3) New Delhi                                      4) Kolkata  
5) Chennai

44. On 4<sup>th</sup> – 5<sup>th</sup> December, 2017 National Conference on PDS (Public Distribution Systems) Reforms was held at .....

- 1) Delhi                                      2) Mumbai                                      3) Hyderabad                                      4) Indore  
5) Vijayawada

**ANSWERS**

1-2; 2-3; 3-1; 4-4; 5-3; 6-5; 7-3; 8-5; 9-5; 10-5; 11-1; 12-1; 13-5; 14-2; 15-1; 16-1; 17-1; 18-3; 19-3; 20-1; 21-3; 22-2; 23-3; 24-3; 25-3; 26-4; 27-4; 28-1; 29-1; 30-3; 31-1; 32-4; 33-3; 34-3; 35-3; 36-1; 37-1; 38-1; 39-2; 40-4; 41-1; 42-5; 43-5; 44-5.

**Writer: Veeraswamy. A**