

# BANK EXAMS

## GENERAL AWARENESS

1. On 1<sup>st</sup> August 2016, RBI released guidelines for 'on tap' licensing of Universal Banks in the private sector. As per these guidelines, the validity of the in – principle approval issued for these banks will be .....
  - 1) 12 months
  - 2) 24 months
  - 3) 20 months
  - 4) 36 months
  - 5) 18 months
2. 'On tap' licensing of Universal Banks stopped current stop-start policy of RBI to issue licenses to Banks. The minimum paid – up voting equity capital for this bank shall be .....
  - 1) Rs.100 crores
  - 2) Rs.1000 crores
  - 3) Rs.1500 crores
  - 4) Rs.5000 crores
  - 5) Rs.500 crores
3. As per RBI statement, the proposed Universal Bank shall have a minimum net worth of ..... at all times.
  - 1) Rs.500 crore
  - 2) Rs.100 crore
  - 3) Rs.50 crore
  - 4) Rs.10 crore
  - 5) Rs.1000 crore
4. 'On tap' Universal Bank shall be required to maintain a minimum capital adequacy ratio of ..... of its risk weighted assets (RWA) for a minimum period of three years after the commencement of its operations. However any higher percentage may be prescribed by RBI from time to time.
  - 1) 11.5%
  - 2) 9%
  - 3) 8.5%
  - 4) 9.5%
  - 5) 13%
5. Large industrial houses are excluded as eligible entities to get on-tap license of Universal Bank. However they are permitted to invest in these banks up to .....
  - 1) 20%
  - 2) 10%
  - 3) 5%
  - 4) 74%
  - 5) 49%
6. As per RBI statement, the individuals and professionals having ..... of experience in banking and finance at a senior level are also eligible to promote Universal Banks.
  - 1) 10 years
  - 2) 5 years
  - 3) 20 years
  - 4) 2 years
  - 5) 12 years
7. The proposed 'On – tap' Universal Bank shall get its shares listed on the stock exchanges within ..... from the date of the commencement of business by the bank.
  - 1) 4 years
  - 2) 2 years
  - 3) 10 years
  - 4) 15 years
  - 5) 6 years
8. Promoter shall hold a minimum of 40% of the paid-up voting equity capital of the Universal Bank which shall be locked – in for a period of ..... from the date of commencement of business of the Universal Bank.
  - 1) 5 years
  - 2) 10 years
  - 3) 2 years
  - 4) 15 years
  - 5) 7 years

9. In the proposed Universal Banks, if the promoter has excess of 40% of the total paid – up voting equity capital, shall be brought down to 40 percent within ..... years from the date of commencement of business of the bank.
- 1) 10                                  2) 4                                  3) 15                                  4) 5  
5) 6
10. The proposed Universal Banks shall be governed by .....
- 1) Banking Regulation Act, 1949  
2) Reserve Bank of India Act, 1934  
3) Foreign Exchange Management Act, 1999  
4) Payment and Settlement Systems Act, 2007  
5) All of above Acts govern these banks
11. Universal Bank should open at least ..... of its branches in unbanked rural centres, where the population is less than 10000, as per the statement given by RBI on 1<sup>st</sup> August 2016.
- 1) 25%                                  2) 50%                                  3) 15%                                  4) 20%  
5) 40%
12. 13<sup>th</sup> Banking Conclave organised by FICCI (Federation of Indian Chambers of Commerce and Industry) concluded at .....
- 1) Kolkata                                  2) Hyderabad                                  3) Mumbai                                  4) New Delhi  
5) Pune
13. Federation of Indian Chambers of Commerce and Industry (FICCI) established in .....
- 1) 1927                                  2) 1985                                  3) 2001                                  4) 1999  
5) 1985
14. Who is the president of FICCI?
- 1) Dr. Naushad Forbes                                  2) Sunil Kanoria  
3) Harshavardhan Neotia                                  4) Shashank Manohar  
5) Anant Geete
15. To curb illegal and unauthorised pooling of funds by unscrupulous firms, RBI on 4<sup>th</sup> August 2016 launched which website to help people to get information about entities allowed to collect deposits?
- 1) sahapedia.org                                  2) milan.rbi.org.in  
3) kalapaisa.rbi.org.in                                  4) paisaboltahai.rbi.org.in  
5) sachet.rbi.org.in
16. ICICI bank is aiming to facilitate 30 lakh transactions through its inter-operable electronic toll collection facility on national highways by March 2017. It introduced ETC, which enables vehicles to pay highway tolls electronically without stopping at toll plazas. In this context, ETC means .....
- 1) Entity Toll Collection  
2) End Toll Collection  
3) Electronic Total Collection  
4) Electronic Toll Collection  
5) Electronic Toll Consortium

17. For making an electronic payment at toll booths, a prepaid RFID tag, known as FASTag will be affixed on the windscreen of a vehicle as declared by ICICI bank. In this context, RFID stands for .....
- 1) Radio Frequency Identification Device
  - 2) Radio Front Identification Device
  - 3) Rapid Frequency Identification Device
  - 4) Radio Frequency Idea Device
  - 5) Real Frequency Identification Device
18. On 3<sup>rd</sup> August 2016, SBI said that it has identified how many accounts, which were opened under the Pradhan Mantri Jan Dhan Yojana (PMJDY), to enjoy the Overdraft facility?
- 1) 3 Lakh accounts
  - 2) 4 Lakh accounts
  - 3) 2 Lakh accounts
  - 4) 10 Lakh accounts
  - 5) 7 Lakh accounts
19. Brookfield Asset Management and which bank set up a joint venture with an initial commitment of over \$1 billion to make investments in businesses with stressed assets?
- 1) Union Bank of India
  - 2) SBI
  - 3) Yes Bank
  - 4) Kotak Mahindra Bank
  - 5) Syndicate Bank
20. Federal Bank signed an agreement with Reliance Jio Money for one-click payment service. Federal Bank has base in .....
- 1) Kochi (Kerala)
  - 2) Vadodara (Gujarat)
  - 3) Cuttack (Odisha)
  - 4) Pune (Maharashtra)
  - 5) Chennai (Tamilnadu )
21. Which bank introduced a programme to provide solar lights in the non-electrified houses of students in rural areas which it calls 'solar light scholarship'?
- 1) Canara Bank
  - 2) State Bank of Hyderabad
  - 3) Karnataka Bank limited
  - 4) SBI
  - 5) ICICI Bank
22. "Do You Know Dr. APJ Abdul Kalam" written by .....
- 1) Pranab Mukharjee
  - 2) Margeret Alwa
  - 3) M.K.Rasgotra
  - 4) Unnat Pandit
  - 5) Ruskin Bond
23. Who is the author of the book "India Rising: Fresh Hope, New Fears" that chronicles India's journey in the decade before Prime Minister Narendra Modi's rise?
- 1) Kushwanth Singh
  - 2) Padma Sachdev
  - 3) Ravi Velloor
  - 4) Veerappa Moily
  - 5) Raghuvveer Chaudary
24. Which state launched Pashudhan Bima Yojana recently?
- 1) Andhra Pradesh
  - 2) Maharashtra
  - 3) Haryana
  - 4) West Bengal
  - 5) Telangana

25. Which State government constituted a State Technical Advisory Group on Immunisation (STAGI) recently. It is formed on the lines of the National Technical Advisory Group on Immunization (NTAGI)?
- 1) Jharkhand                      2) Karnataka                      3) Kerala                      4) Haryana  
5) Himachal Pradesh
26. In order to discourage unhealthy eating habits, which state announced imposing of a "fat tax" at popular fast food restaurants?
- 1) Karnataka                      2) Andhra Pradesh                      3) Tamilnadu                      4) Kerala  
5) Delhi
27. International Youth Day celebrated on .....
- 1) 29<sup>th</sup> August                      2) 11<sup>st</sup> November                      3) 5<sup>th</sup> September                      4) 12<sup>th</sup> August  
5) 28<sup>th</sup> February
28. In a bid to create awareness about non fossil-fuels, which day observed as World Bio – Fuel Day?
- 1) 18<sup>th</sup> August                      2) 11<sup>th</sup> August                      3) 2<sup>nd</sup> August                      4) 10<sup>th</sup> August  
5) 21<sup>st</sup> August
29. First Sustainable Development Goal Index (SDG Index) was released recently. Which nation topped in this index?
- 1) Sweden                      2) India                      3) Denmark                      4) New Zealand  
5) Austria
30. Rank of India in the recently released inaugural Sustainable Development Goal Index (SDG Index) is .....
- 1) 8                      2) 91                      3) 110                      4) 83  
5) 116
31. Who is the new Chief Executive Officer of Unique Identification Authority of India (UIDAI)?
- 1) Sujay Bose                      2) N.Viswanathan  
3) Ajay Bhushan Pandey                      4) A.K.Mathur  
5) Nripender Mishra
32. To provide safe drinking water through pipe line to 25,000 rural habitations and 67 urban habitations, Prime Minister Narendra Modi launched "Mission Bhagiratha" in which state on 7<sup>th</sup> August 2016?
- 1) Gujarat                      2) Andhra Pradesh                      3) Rajasthan                      4) Maharashtra  
5) Telangana
33. Which state launched a unique Water Resources Information System to assess accurate reserves of water in thousands of Tanks and reservoirs across the state on 6<sup>th</sup> August 2016? (New system will be set up by ISRO's National Remote Sensing Centre.)
- 1) Andhra Pradesh                      2) Haryana                      3) Telangana                      4) Karnataka  
5) Uttarakhand
34. Which state decided to form a separate cell for the Primitive Tribes Group (PTG) in the Welfare Department?
- 1) Uttar Pradesh                      2) Rajastan                      3) Jharkhand                      4) Madhya Pradesh  
5) Meghalaya

35. Which state declared to introduce a chapter in school syllabus against witch craft killings?  
1) Kerala                      2) Karnataka                      3) Jharkhand                      4) West Bengal  
5) Haryana
36. New Chief Minister of Gujarat is Vijay Rupani. Who is the Deputy Chief Minister of Gujarat?  
1) Nirmal Kumar Singh                      2) Sukhbir Singh Badal  
3) K.E.Krishnamurthy                      4) Nitin Patel  
5) Tejashwi Yadav
37. Youssef Chahed appointed as the Prime Minister of Tunisia on 3<sup>rd</sup> August 2016. Tunisia capital is Tunis and Tunisia currency is .....  
1) Dollar                      2) Pound                      3) Peso                      4) Rupee  
5) Dinar
38. New Chairperson of Central Board of Direct Taxes is .....  
1) T.S.Vijayan                      2) U.K.Sinha  
3) Santosh Kumar Gangwar                      4) Rani Singh Nair  
5) Arjun Ram Meghwal
39. CCEA (Cabinet Committee on Economic Affairs) set a new formula to calculate production subsidy to which mills for the ongoing 2015 – 16 season after taking into account of lower production and exports on 3<sup>rd</sup> August 2016?  
1) Food Processing                      2) Petroleum  
3) Sugar                      4) Jute  
5) Cotton
40. Which committee was constituted to suggest possible alternatives to pellet guns as non-lethal weapons?  
1) Madav Chitale                      2) Anand Desai  
3) TVSN Prasad                      4) Amith Mithra  
5) Nachiket Mor

**ANSWERS**

1-5; 2-5; 3-1; 4-5; 5-2; 6-1; 7-5; 8-1; 9-4; 10-5; 11-1; 12-1; 13-1; 14-3; 15-5; 16-4; 17-1; 18-5; 19-2; 20-1; 21-3; 22-4; 23-3; 24-3; 25-3; 26-4; 27-4; 28-4; 29-1; 30-3; 31-3; 32-5; 33-3; 34-3; 35-3; 36-4; 37-5; 38-4; 39-3; 40-3.

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